

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
For the 3rd Quarter Ended 31 March 2018

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/03/2018	Preceding Year Corresponding Quarter 31/03/2017	Changes	Current Year To Date 31/03/2018	Preceding Year Corresponding Period 31/03/2017	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	98,577	198,896	-50	336,766	323,453	4
Cost of Sales	(73,656)	(132,648)	-44	(246,249)	(224,586)	10
Gross Profit	24,921	66,248	-62	90,517	98,867	-8
Other Income	3,500	269		5,598	2,378	
Interest Income	282	587		827	1,371	
Operating Expenses	(11,996)	(8,683)		(39,872)	(21,766)	
Finance Costs	(840)	(1,026)		(2,289)	(2,429)	
Share of results of associates	29	-		865	(21)	
Profit Before Tax	15,896	57,395	-72	55,646	78,400	-29
Tax Expenses	(4,398)	(12,612)		(15,621)	(19,441)	
Profit for the period	11,498	44,783	-74	40,025	58,959	-32
Profit attributable to :						
Owners of the Company	5,637	22,199	-75	17,607	28,769	-39
Non-controlling interest	5,861	22,584	-74	22,418	30,190	-26
	11,498	44,783	-74	40,025	58,959	-32
Weighted average no. of shares ('000)	372,344	361,706		369,248	361,679	
Earnings per share attributable to Owners of the Company (sen)						
- Basic	1.51	6.14		4.77	7.95	
- Diluted	1.15	4.52		3.60	5.85	

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the 3rd Quarter Ended 31 March 2018

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/03/2018	Preceding Year Corresponding Quarter 31/03/2017	Changes	Current Year To Date 31/03/2018	Preceding Year Corresponding Period 31/03/2017	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Profit for the period	11,498	44,783	-74	40,025	58,959	-32
Other comprehensive income :						
Net gain on other investment						
- Gain/(loss) on fair value changes	3,532	394		5,090	(788)	
Foreign currency translation						
- Gain/(loss) on currency translation	(1,899)	(439)		(3,199)	(976)	
Total Comprehensive income	13,131	44,738	-71	41,916	57,195	-27
Total comprehensive income attributable to :						
Owners of the Company	8,201	22,368	-63	21,066	27,483	-23
Non-controlling interest	4,930	22,370	-78	20,850	29,712	-30
	13,131	44,738	-71	41,916	57,195	-27

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018**

	(Unaudited)	(Audited)
	As At End Of Current Quarter 31/03/2018	As At Financial Year Ended 30/06/2017
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	57,551	40,348
Investment properties	44,081	44,081
Investment securities	14,525	5,519
Investment in associates	865	-
Intangible assets	208	208
Other receivables & prepayments	20,336	25,409
Goodwill	7	7
Deferred tax assets	2,663	2,760
	140,236	118,332
Current assets		
Inventories	127,836	158,869
Trade receivables	75,152	85,424
Other receivables	47,442	35,911
Amount owing by contract customers	28,964	21,785
Tax recoverable	344	106
Derivation assets	-	111
Amount due from associates	37,984	14,913
Short-term investments	5,570	5,432
Fixed deposits with licensed banks	11,669	11,070
Cash and bank balances	61,614	65,389
	396,575	399,010
TOTAL ASSETS	536,811	517,342
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	194,275	189,677
Treasury shares	(1,141)	(1,141)
Warrant reserves	7,674	7,674
Other reserves	1,110	1,110
ESOS - Reserves	2,628	1,413
Fair value reserves	2,702	(2,388)
Foreign currency translation reserves	(2,726)	(1,095)
Retained profits	83,405	71,340
Equity attributable to owners of the Company	287,927	266,590
Non-Controlling interests	31,097	52,132
TOTAL EQUITY	319,024	318,722
Non-current liabilities		
Deferred tax liabilities	7,393	7,393
Loans and borrowings	58,109	33,791
	65,502	41,184
Current liabilities		
Loans and borrowings	22,361	18,226
Trade payables	58,116	58,352
Other payables	22,004	39,846
Bank overdrafts	-	2,940
Amount owing to contract customers	19,299	11,182
Provision of taxation	18,209	14,563
Provision	12,296	12,327
	152,285	157,436
TOTAL LIABILITIES	217,787	198,620
TOTAL EQUITY AND LIABILITIES	536,811	517,342
Net assets per share attributable to owners of the Company (RM)	0.7724	0.7282
No. of Shares issued (net of treasury shares)	372,772,864	366,075,864

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 3RD QUARTER ENDED 31 MARCH 2018**

	End of Current Quarter	End of Preceding Corresponding Quarter
	31/03/2018	31/03/2017
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before taxation	55,646	78,400
Adjustment for :		
Depreciation on property, plant and equipment	8,619	1,077
Grant of equity-settled share options to employee	1,795	1,795
(Gain) / Loss on disposal of property, plant and equipment	187	(24)
Reversal of impairment loss on trade receivables	(3,328)	(2,000)
Interest income	(827)	(1,371)
Finance costs	2,289	2,429
Share of results of associates	(865)	21
(Gain) / Loss on foreign exchange rate	(762)	-
Unrealise (gain) / loss on foreign exchange differences	3,206	(3,572)
Write off of property, plant and equipment	313	-
Net fair value gains on derivation	(73)	-
Operating profit before working capital changes	66,200	76,755
Change in working capital		
(Increase)/Decrease in inventories	31,259	18,514
(Increase)/Decrease in receivables	3,830	(32,990)
Increase/(Decrease) in payables	(20,702)	(10,644)
Decrease/(Increase) in amounts owing by/to contract customers	937	-
Cash generated from / (used in) operations	81,524	51,635
Taxes paid	(10,764)	(13,767)
Interest paid	(2,673)	(4,275)
Net cash flow (used in)/ generated from operating activities	68,087	33,593
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest received	791	1,315
Net cash outflow for acquisition of associates	-	(21)
Proceeds from disposal of property, plant and equipment	35	24
Purchase of property, plant and equipment	(24,999)	(9,421)
Purchase of investment securities	(3,915)	-
Advance to associates	(23,072)	(14,913)
Net cash generated from / (used in) investing activities	(51,160)	(23,016)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(131)	(103)
Dividends paid on ordinary shares	(5,542)	(4,521)
Dividend paid by subsidiary to non controlling interest	(38,444)	(2,450)
Acquisition of treasury shares	-	(3)
Proceeds from exercise of employee share options	4,018	258
Repayment of loans and borrowings	(98,618)	(116,544)
Repayment of hire purchase	(579)	(312)
Drawdown of borrowings	126,822	80,947
Net cash generated from / (used in) financing activities	(12,474)	(42,728)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	4,453	(32,151)
Effect of exchange rate changes on cash and cash equivalents	(4,551)	(978)
CASH AND BANK BALANCES AS AT 1 JULY	78,951	89,509
CASH AND BANK BALANCES AS AT 31 MARCH	78,853	56,380
Less : Fixed deposit under lien	(11,669)	(18,626)
CASH AND CASH EQUIVALENTS AS AT 31 MARCH	67,184	37,754

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3rd Quarter Ended 31 March 2018**

	Share Capital (RM'000)	Treasury Shares (RM'000)	Share Premium (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	Total Equity (RM'000)
As at 1 July 2017	189,677	(1,141)	-	1,110	7,674	1,413	(2,388)	(1,095)	71,340	266,590	52,132	318,722
Total comprehensive income for the year	-	-	-	-	-	-	5,090	(1,631)	17,607	21,066	20,850	41,916
Dividends	-	-	-	-	-	-	-	-	(5,542)	(5,542)	(41,885)	(47,427)
Share based payments: - grant of ESOS	4,598	-	-	-	-	1,215	-	-	-	5,813	-	5,813
As at 31 March 2018	194,275	(1,141)	-	1,110	7,674	2,628	2,702	(2,726)	83,405	287,927	31,097	319,024
As at 1 July 2016	181,366	(1,138)	5,280	1,110	7,674	-	(1,205)	(47)	37,069	230,109	25,702	255,811
Total comprehensive income for the year	-	-	-	-	-	-	(788)	(498)	28,769	27,483	29,712	57,195
Transactions with owners												
Dividends	-	-	-	-	-	-	-	-	(4,521)	(4,521)	(2,450.00)	(6,971)
Treasury shares purchased	-	(3)	-	-	-	-	-	-	-	(3)	-	(3)
Share based payments: - grant of ESOS	215	-	101	-	-	1,737	-	-	-	2,053	-	2,053
Adjustment for effects of companiew Act 2016	5,381	-	(5,381)	-	-	-	-	-	-	-	-	-
As at 31 March 2017	186,962	(1,141)	-	1,110	7,674	1,737	(1,993)	(545)	61,317	255,121	52,964	308,085

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)